

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: June 2, 1998

ANCHORAGE, ALASKA
AR NO. 98-177

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR
A REVISION OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1998-
99

WHEREAS, the Anchorage School Board and Anchorage Assembly's highest priority for the 1998 Legislative Session was a rewrite of the school foundation formula so a more equitable distribution of funding and support to all districts could be achieved; and

WHEREAS, the Second Session of the 20th Alaska State Legislature approved and forwarded to the Governor for his approval Senate Bill 36, An Act relating to public schools; relating to the definition of a school district, to the transportation of students, to employment of chief school administrators, to school district layoff plans, to the special education service agency, and to the child care grant program; and providing for an effective date; and

WHEREAS, the Anchorage School Board approved on June 8, 1998 the revision to the FY 1998-99 Financial Plan based upon the Governor's approval of Senate Bill 36; and

WHEREAS, the passage of Senate Bill 36 will provide the opportunity for additional revenues to be provided to the Anchorage School District to address critical needs in areas such as class size reduction, increased access to technology, increased efforts in school maintenance/operations and other areas deemed appropriate by the District Administration and Anchorage School Board; and

WHEREAS, the Anchorage School District's General Fund is being increased by \$7,832,244 to provide for needed improvements for the children of Anchorage pending approval by the Governor;

NOW THEREFORE, The Anchorage Assembly resolves:

Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 1998-99 Revised Adopted Budget as of 4/28/98</u>	<u>Requested Revision</u>	<u>FY 1998-99 Revised Budget as of 6/9/98</u>
General Fund	\$305,974,131	\$7,832,244	\$313,806,375
Food Service Fund	9,400,000	-0-	9,400,000
Debt Service Fund	42,598,099	-0-	42,598,099
Local, State and Federal Grants Fund	20,500,000	-0-	20,500,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$378,472,230</u>	<u>\$7,832,244</u>	<u>\$386,304,474</u>

	<u>FY 1998-99 Taxes as of 4/28/98</u>	<u>FY 1998-99 Tax Contribution Increase Requested</u>	<u>FY 1998-99 Revised Taxes as of 6/9/98</u>
TOTAL LOCAL TAX CONTRIBUTION	\$110,584,217	\$ -0-	\$110,584,217

SECTION 2: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this day of
_____ 1998.

Chair

ATTEST

Municipal Clerk

AM 531-98